



WattNews

February 27, 201

Arctic Colds Spike Electricity Bills across the State

Dear Chamber Member,

For those Chamber Members who are in a variable priced electricity product (either through the ChamberChoice Energy Program, or through another supply option), we wanted to provide an update on the market to all Chamber Members regarding the brutally high real time prices that occurred during the month of January.

For those that are in electricity products that leverage the Index market, they have experienced very low index prices for the past 3 years and the Index market has resulted in lower energy bills over the past 3 years. The extreme cold weather in January, due to the Polar Vortex pattern bringing in Artic Air across two-thirds of the United States, has caused a severe imbalance between supply and demand for electricity and the Index market increased significantly throughout the month of January. The weather was cold as well in February, so we wanted all members to have hard data on where the January Index market cleared and where February Index prices are through Feb 25th. Electricity bills covering the February period should come down significantly from the January billing cycle as can be observed on the chart below which shows Index market pricing through February 25th.

EDC	January (On Peak) (cents/kwh)	January (Off Peak) (cents/kwh)	February (On Peak) (cents/kwh)	February (Off Peak) (cents/kwh)
PPL	20.1	13.4	7.9	5.7
MetEd	19.9	13.5	8.8	6.0
Penelec	14.8	8.5	8.8	5.8
PECO	20.0	13.7	8.8	5.7
Penn Power	11.5	5.8	8.2	5.5
Duquesne	11.2	5.5	7.1	4.6
West Penn	13.7	7.5	8.3	5.6

Also, the vast majority of residential homeowners who selected an electricity plan outside of the ChamberChoice Residential Program are more than likely on a variable plan utilizing the Index market. If you are on a variable residential plan, or know of any family members or friends who are on a residential variable plan, please direct them to the OnDemand Energy website (OnDemandEnergy.com) where they can switch into ChamberChoice's safe low fixed rate for their home.

Please contact OnDemand Energy at 1-866-699-9968 and they can help you with any questions you may have. Even if you are on a product that did not come through OnDemand or the Chamber Energy Program, please call OnDemand and they may be able to help.

Sincerely,

OnDemand Energy